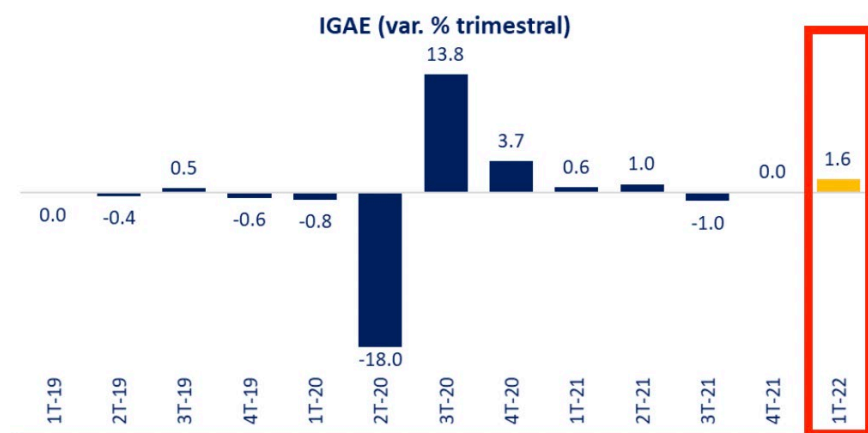


**Mexico**  
**Monthly Report**  
**April**

The report provides a monthly analysis of the Mexican landscape which shows the market's dynamic. It also presents an overall inform relating the Agro-industrial most relevant news, as well as the most updated information regarding Mexican economy. Agriculture, food, and beverages companies remain attractive for investors.

**Economy**

According to estimates of the Global Indicator of Economic Activity (IGAE for its acronym in Spanish), the economy would have grown 1.6% at a quarterly rate in the first third of the year compared to the same period last year.



In January, the IGAE recorded a growth of 1.8% at the annual rate, spinning three months of growth. In this sense, there have been increases of 2.8% for February and 0.4% for March, which indicate that the economic activity of Mexico would have increased for five months.

INDICATOR	PERIOD	RESULT	PERIOD	RESULT
<b>GROSS DOMESTIC PRODUCT</b>	Feb 2022	-0.1%	April 2022 forecast	-0.2%
<b>INFLATION</b>	April 2022	7.45%	May 2022 forecast	7.78%
<b>TRADE BALANCE MEXICO</b>	April 2022	\$1.293 B USD	May 2022 forecast	-\$4.5 B USD

## Exchange rate

At the beginning of the month, according to data from the Bank of Mexico (Banxico), the Mexican peso appreciated 0.17 percent, with which the exchange rate was quoted at 19.8572 units per dollar, closing at its best level since July 16, 2021 and its third consecutive week with gains. The peso touched a minimum of 19.7477 and a maximum of 19.9324 pesos per dollar during the day.

At the end of April, the exchange rate is the following:

Level	MXN per USD
Average	\$19.9294
Maximum	\$20.0049
Minimum	\$19.8029



## Foodservice recover pre-pandemic levels

According to information from the Secretariat of Economic Development (Sedeco), during the first quarter of 2022, more than 4,000 businesses such as restaurants and cafeterias were opened in Mexico City

The first quarter of 2022 is showing significant improvements in the microeconomic aspect, placing us at pre-pandemic levels, which has been a consequence of the progress of the National Vaccination Plan and the confidence that has returned to people to continue their commercial and consumer activities.

## Mexico as the main trade partner of the United States

Mexico managed to position itself as the main trading partner of the United States last February, thanks to the dynamism shown by exports in that month.

In the accumulated, Mexico registered a total trade (exports plus imports) of 113 thousand 200 million dollars during the first two months of the year. On the other hand, between January and February, Mexican imports amounted to 47 thousand 393 million dollars, a figure that turned out to be higher by 16.9 percent compared to the same period of the previous year.

Mexico represented 14.5% of the total commercial exchange that the United States carried out with the world during the first two months of this year, followed by China and Canada.

## 2022 projects

ATP 2021-2022	Onion program	Sep 2021 – March 2022	Final report submitted pending invoice and claim
M22GXLAPIB	SIAL Las Vegas Inbound Mission to NV	Mar 20 <sup>th</sup> - 24 <sup>th</sup>	Final report and claim submitted



M22GXLAPIS	Mexico In-Store Promotions & recipe development	May - August	Working on retailers' proposals. Aiming to work with Walmart, HEB, Calimax, City Club and Chedraui.
	ANTAD	May 17 <sup>th</sup> to 19 <sup>th</sup>	Recruiting buyers ongoing.
M22GXLAI12	Latin America Ingredient Inbound Mission to OR/UT	June 26-July 1 <sup>st</sup>	Recruitment ongoing. Planning to purchase flights on the week of the 23 <sup>rd</sup> of May
M22GXLAPOB	Mexico HRI Outbound Mission to Mexico City & Tijuana	July 11-15	Finalizing hotel's contracts and buyer recruitment started.
M22GXLAPTS	WUSATA Pavilion at Espacio Foods Trade Show	Late September – Confirm dates.	Booths are blocked and pending contract signature to finalize space rental.
ATP	Onion program	Sep – March	Trade servicing planned for August
ATP	Mega Mission MX & LATAM	December 5 <sup>th</sup> -9 <sup>th</sup>	SOW submitted. Recruitment starts on May 9 <sup>th</sup> .
M22GXLAPM2	Latin America Consumer Oriented Research	Oct 31-Dec 9	SOW submitted
M22GXLAPMR	Mexico Consumer Oriented Research -	Oct 31-Dec 9 –	SOW submitted

